



VB/BSE/50/2021-21

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Date: 10th February, 2021

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 10th February, 2021.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today considered and approved, inter alia, the following:

1. The Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and Nine Months ended 31st December, 2020.
2. Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company (copy enclosed);

The Board Meeting commenced at 1:00 PM and concluded on 2:35 P.M.

Kindly take the same on your records & oblige.

Thanking you,

Your faithfully,

For Birla Precision Technologies Limited

V Birla

Vedant Birla
Chairperson & Managing Director
DIN: 03327691



Birla Precision Technologies Limited

Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004
Tel.: +91 022- 23825060

E-mail : info@birlaprecision.com Website : www.birlaprecision.com
An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214

BIRLA PRECISION TECHNOLOGIES LIMITED
CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs except for per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
	Income						
I	Revenue From Operations	5,307.44	4,604.94	4,848.52	11,118.96	13,664.51	17,349.62
II	Other Income	25.18	30.76	69.71	81.94	229.51	354.38
III	Total Income (I+II)	5,332.62	4,635.70	4,918.23	11,200.90	13,894.02	17,704.00
IV	Expenses						
	Consumption of raw materials and components	1,502.29	1,182.33	1,399.27	3,042.04	4,180.90	5,276.62
	Purchase of stock-in-trade	9.58	22.16	28.96	32.11	45.88	80.91
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	191.90	300.13	679.53	347.55	5.99	(156.50)
	Employee benefits expense	1,148.36	1,058.19	1,067.87	3,003.07	3,403.99	4,510.47
	Finance costs	124.62	116.59	126.47	354.72	436.83	558.73
	Depreciation and amortisation expense	110.83	112.88	126.99	338.10	381.86	499.55
	Other expenses	1,870.62	1,474.75	1,482.29	4,076.13	5,353.15	6,930.71
	Total Expenses (IV)	4,958.20	4,267.03	4,911.38	11,193.72	13,808.60	17,700.49
V	Profit/(Loss) before exceptional items and tax (III - IV)	374.42	368.67	6.85	7.18	85.42	3.51
VI	Exceptional Items	-	-	-	-	-	1,334.91
VII	Profit/(Loss) before tax (V - VI)	374.42	368.67	6.85	7.18	85.42	(1,331.40)
VIII	Tax expense:						
	Current tax	1.30	-	1.75	1.30	18.50	1.20
	Provision of earlier period	-	-	-	-	-	-
	Mat credit entitlement	(1.30)	-	(1.40)	(1.30)	(17.58)	(1.20)
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VIII)	374.42	368.67	6.50	7.18	84.50	(1,331.40)
X	Other Comprehensive Income	-	-	-	-	-	(83.59)
	Total Comprehensive Income for the Period (IX + X)	374.42	368.67	6.50	7.18	84.50	(1,414.99)
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)						
	Paid-up equity share capital (Face value of ₹ 2/- each)	1,136.79	1,136.79	1,090.35	1,136.79	1,090.35	1,136.79
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,888.37
XII	Earnings per equity share						
	Basic (₹)	0.66	0.65	0.01	0.01	0.15	(2.34)
	Diluted (₹)	0.66	0.65	0.01	0.01	0.15	(2.34)

Notes :

- The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 10th February, 2021. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Other income for the nine months ended includes Rs. 28.84 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
- The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
- As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its manufacturing facilities impacting production. The Company had resumed operations since the first week of May 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees.
The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.



On behalf of the Board of Directors
For Birla Precision Technologies Limited

Vedant Birla
Chariman & Managing Director
DIN:03327691

Date:10th February, 2021
Place: Mumbai

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

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EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	5332.62	4635.70	4918.23	11200.90	13894.02	17704.00
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	374.42	368.67	6.85	7.18	85.42	3.51
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	374.42	368.67	6.85	7.18	85.42	(1,331.40)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	374.42	368.67	6.50	7.18	84.50	(1,331.40)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	374.42	368.67	6.50	7.18	84.50	(1,414.99)
6	Equity Share Capital	1136.79	1136.79	1090.35	1136.79	1090.35	1136.79
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						8888.37
8	Earnings Per Share (Face value of ` 2/- each)						
	Basic (`)	0.66	0.65	0.01	0.01	0.15	(2.34)
	Diluted (`)	0.66	0.65	0.01	0.01	0.15	(2.34)

Notes:

1	The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended 31st December, 2020 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
4	Total income from operations for the nine months ended includes ` 28.84 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
5	The company has given a Corporate Guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
6	The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 10th February, 2021. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.

On behalf of the Board of Directors
For Birla Precision Technologies Limited



V Birla
Vedant Birla
Chairman & Managing Director

Date: 10th February, 2021

Place: Mumbai

DIN: 03327691

BIRLA PRECISION TECHNOLOGIES LIMITED

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tooling	4266.57	3776.69	3886.81	8834.87	10368.67	13179.23
	b) Automotive Components	1059.87	847.28	983.45	2337.19	3372.43	4340.27
	c) Other	6.18	11.73	47.97	28.84	152.92	184.50
	Total	5332.62	4635.70	4918.23	11200.90	13894.02	17704.00
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment						
	a) Tooling	919.30	653.87	229.80	1,024.89	843.47	856.49
	b) Automotive Components	(544.88)	(285.20)	(222.95)	(1,017.71)	(758.05)	(852.98)
	c) Other	-	-	-	-	-	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	374.42	368.67	6.85	7.18	85.42	3.51
3.	Capital Employed (Segment assets less segment liabilities)						
	a) Tooling	9469.05	8752.15	9316.63	9469.05	9316.63	9048.51
	b) Automotive Components	418.08	770.30	1955.79	418.08	1955.79	858.13
	c) Other	88.61	81.74	35.19	88.61	35.19	65.89
	d) Un-allocable	56.60	53.73	48.46	56.60	48.46	52.63
	Total	10032.34	9657.92	11356.07	10032.34	11356.07	10025.16

Notes:

- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

On behalf of the Board of Directors
Birla Precision Technologies Limited



Vedant Birla

Vedant Birla
Chairman & Managing Director
DIN:03327691

Date : 10th February, 2021
Place : Mumbai

INDEPENDENT AUDTOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED

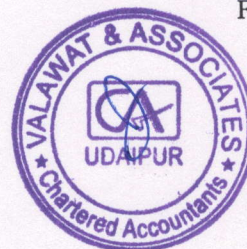
We have reviewed the accompanying statement of unaudited financial results of Birla Precision Technologies Limited ("the Company") for the Quarter and Nine Months ended December 31,2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

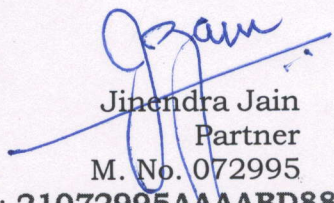
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 6 to the Statement regarding the assessment made by the management relating to the impact of COVID-19 pandemic on the operations of the company. Our conclusion is not modified in respect of this matter.



For M/s Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)


Jinendra Jain
Partner

M. No. 072995

UDIN : 21072995AAAABD8852

Place : Mumbai
Date : 10/02/2021